

SUPPLEMENTAL INDENTURE

THIS FIRST SUPPLEMENTAL INDENTURE OF MORTGAGE AND DEED OF TRUST dated this 8th day of February, 1974, by and between NORTH AMERICAN CAR CORPORATION, a corporation duly organized and existing under and by virtue of the laws of the State of Delaware (hereinafter called the "Company"), party of the first part, NORTH AMERICAN CAR (CANADA) LIMITED (hereinafter called the "Guarantor"), party of the second part, NORTH AMERICAN FINANCE LEASING, INC., a corporation duly organized and existing under and by virtue of the laws of the State of Delaware, an affiliate of the Company (hereinafter called the "Affiliate"), party of the third part, and HARRIS TRUST AND SAVINGS BANK, a corporation duly organized and existing under and by virtue of the laws of the State of Illinois (hereinafter referred to as the "Trustee"), party of the fourth part;

w i t n e s s e t h :

WHEREAS, the Company, Guarantor and Trustee have heretofore on the 1st day of November, 1972, executed a certain Indenture of Mortgage and Deed of Trust (hereinafter called the "Indenture"); and

WHEREAS, Article V, Section 5.12 of the Indenture provides, inter alia that the Company may sell, transfer, or assign Mortgaged Equipment as defined in the Indenture to affiliates of the Company; and

WHEREAS, the railroad cars described in Schedule I annexed hereto and constituting a part of the Mortgaged Equipment, have been sold to Affiliate under the provisions of said Article V, Section 5.12 of the Indenture; and

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INTERSTATE COMMERCE COMMISSION

WHEREAS, Affiliate is a corporation of the State of Delaware; and

WHEREAS, said Mortgaged Equipment is leased to the Company; and

WHEREAS, Affiliate hereby agrees to comply with the covenants and agreements of the Company or Guarantor set forth at Sections 5.08, 5.09 5.10 and 5.11 of Article V, and Article VIII of the Indenture insofar as such covenants and agreements relate to said Mortgaged Equipment owned by Affiliate; and

WHEREAS, the transfer to Affiliate of said Mortgaged Equipment does not alter the obligations of the Company or Guarantor under the Indenture or affect the lien of the Indenture or the rights of the Trustee or the Bondholders under the Indenture with respect to said Mortgaged Equipment; and

WHEREAS, Affiliate has the power and authority to subject such Mortgaged Equipment owned by it to the lien of the Indenture as security for the Bonds.

NOW, THEREFORE, in consideration of the sum of \$1.00 duly paid to Company, Guarantor and the Affiliate, respectively, by the Trustee at or before the execution and delivery hereof and for other valuable consideration, the receipt whereof is hereby acknowledged, the Company, Guarantor and Affiliate have executed and delivered this Supplemental Indenture; the Affiliate by these presents does hereby grant, bargain, sell, alien, remise, release, convey, confirm, warrant, assign, cede, charge, mortgage, pledge, hypothecate, transfer, deliver and set over unto the Trustee, as herein provided, and to its successors in the trust and

its assigns forever, and has granted and does hereby grant to the Trustee, such successors and assigns, a security interest in all the right, title and interest of the Affiliate in and to any and all of the Mortgaged Equipment described in Schedule I annexed hereto, subject, however, to the rights of lessees and purchase optionees under the leases and subleases listed in Schedule I annexed to the Indenture and to permitted liens as in said Indenture provided, to have and to hold all and singular, the above property whether now owned or hereafter acquired, unto the Trustee, and its successors in trust, and its assigns forever, for the purposes and upon the uses and trusts, and subject to all the conditions and restrictions herein and in the Indenture contained.

The Affiliate hereby warrants that title to the Mortgaged Equipment is free from all liens, claims and encumbrances, other than leases, purchase options, and permitted liens referred to in the Indenture.

From and after (but only from and after) the execution of this First Supplemental Indenture the Indenture shall be deemed to be modified as herein provided, and thereafter the Indenture shall continue with the same force and effect as if the alterations and modifications set forth in the First Supplemental Indenture had been a part of the Indenture at the time of the execution and delivery of the Indenture.

IN WITNESS WHEREOF, the Company, the Guarantor, the Affiliate and the Trustee have caused their names to be signed hereto by their respective officers thereunto duly authorized and their respective

corporate seals, duly attested, to be hereunto affixed as of the day and year first above written.

NORTH AMERICAN CAR CORPORATION

By

Martin Aljz

ATTEST:

Kenneth J. Petrone

NORTH AMERICAN CAR (CANADA) LIMITED

By

Martin Aljz

ATTEST:

Kenneth J. Petrone

NORTH AMERICAN FINANCE LEASING, INC.

By

Martin Aljz

ATTEST:

Kenneth J. Petrone



HARRIS TRUST AND SAVINGS BANK
TRUSTEE

By

J. J. J. J.
VICE PRESIDENT

ATTEST:

P. J. Mason

ASSISTANT SECRETARY

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

On this 1st day of February, 1974, before me personally appeared M A Lynch and K J Petrine to me personally known, who being by me duly sworn say that they are a Vice President and the Secretary, respectively, of North American Car Corporation, that one of the seals affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was on Feb 8, 1974 signed and sealed on behalf of said corporation by authority of its Board of Directors, and they acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Alice R. Noble
Notary Public

My Commission Expires: 3/16/75

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

On this 8th day of February, 1974, before me personally appeared M A Lynch and K J Petrine to me personally known, who being by me duly sworn say that they are a Vice President and the Secretary, respectively, of North American Finance Leasing, Inc., that one of the seals affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was on Feb 8, 1974, signed and sealed on behalf of said corporation by authority of its Board of Directors, and they acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Alice R. Noble
Notary Public

My Commission Expires: 3/16/75

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

On this 15th day of February, 1974, before me personally appeared J. L. SPRENG and R. G. MASON, to me personally known, who being by me duly sworn say that they are a Vice President and the ^{ASSISTANT} Secretary, respectively, of Harris Trust and Savings Bank, that one of the seals affixed to the foregoing instrument is the corporate seal of said Bank and that said instrument was on FEBRUARY 15, 1974, signed and sealed on behalf of said Bank by authority of its Board of Directors, and they acknowledged that the execution of the foregoing instrument was the free act and deed of said Bank.

J. M. Moennich
Notary Public

My Commission Expires: SEPTEMBER 2, 1975

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

On this 8th day of February, 1974, before me personally appeared M. G. Lynch and R. G. Petrine, to me personally known, who being by me duly sworn say that they are a Vice President and the Secretary, respectively, of North American Car (Canada) Limited, that one of the seals affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was on Feb 8, 1974, signed and sealed on behalf of said corporation, by authority of its Board of Directors, and they acknowledged that the execution of the foregoing instrument was the free act and deed of said Corporation.

Alice R. Noble
Notary Public

My Commission Expires: 3/16/75

SCHEDULE I

Number of Cars	Serial Number of Cars	Lessee	Sub. Clause	Date of Lease	Lease Term	Date in Service	Purchase Option	Manufacturers Cost
3	24270-24272	Air Products and Chemicals, Inc.	X	11-16-72	10 yrs.	12/71		\$ 86,996.53
14	71127-71140	Shell Oil Company	X	4-7-72	14 mths.	3/72		293,121.01
5	71262-71266	Merichem Company	X	6-27-72	15 yrs.	5/72 & 6/72		89,128.67
8	71272-71279	Merichem Company	X	6-27-72	15 yrs.	6/72		146,398.30
1	71280	E. I. DuPont de Nemours & Company	X	5-19-72	1 yr.	5/72		18,179.87
3	71281-71283	Dow Chemical Company	X	4-7-72	6 mths.	4/72 & 5/72		53,901.63
3	71284-71286	E. I. DuPont de Nemours & Company	X	5-19-72	1 yr.	4/72 & 5/72		53,765.74
10	71312-71321	Merichem Company	X	6-27-72	15 yrs.	5/72		179,217.98
5	71322-71326	Clinton Corn Processing Co.	X	9-1-72	15 yrs.	6/72		90,021.96
1	71327	Clinton Corn Processing Co.	X	9-1-72	15 yrs.	6/72		17,935.86
1	71328	Flambeau Paper Company		9-21-72	1 yr.	9/72		17,935.86
8	71329-71336	Amoco Chemicals Corporation		8-29-72	6 mths.	7/72		142,058.60
4	71330-71353	Reichhold Chemicals, Inc.	X	5-24-72	5 yrs.	6/72		87,914.82
3	71354-71356	Shell Oil Company	X	7-10-72	10 yrs.	8/72		65,852.82
10	71357-71366	C & T Refinery, Incorporated	X	5-2-72	15 yrs.	7/72		213,653.80
4	71367-71370	Rohm & Haas Company	X	6-21-72	5 yrs.	5/72 & 6/72		83,821.57
5	71375-71379	Air Products	X	6-29-72	5 yrs.	6/72		107,755.46
2	75034-75035	Dow Chemical Company	X	4-3-72	nth. to nth.	3/72		34,109.60
3	75036-75038	Dow Chemical Company	X	4-3-72	nth. to nth.	3/72		51,245.49
6	75039-75044	Dow Chemical Company	X	4-7-72	6 mths.	4/72		100,946.22
14	75050-75063	The General Tire & Rubber Co.	X	5-4-72	15 yrs.	5/72 & 6/72		290,762.53
1	75064	Mountain Valley Water Company of New York	X	9-1-72	10 yrs.	7/72		17,325.06

Number of Cars	Serial Number of Cars	Lessee	Sub. Clause	Date of Lease	Lease Term	Date in Service	Purchase Option	Manufacturers Cost
4	75065-75068	Mobil Oil Corporation	X	8-7-72	1 yr.	7/72		\$ 67,803.53
10	75014-75023	Monsanto Company	X	2-1-72	1 yr.	2/72		167,873.95
10	75024-75033	Dow Chemical Company	X	4-3-72	nth. to nth.	3/72		169,805.13
1	71000	Not Leased				12/71		17,178.06
2	71001-71002	Cargill Incorporated	X	1-6-72	1 yr.	1/72		34,305.66
2	71003-71004	Glidden-Durkee Division of SCM Corporation	X	2-10-72	15 yrs.	2/72		34,481.36
5	71020-71024	Amoco Chemicals Corporation	X	12-15-71	5 yrs.	12/71		87,043.52
10	25174-25183	Pennwalt Corporation	X	1-26-72	10 yrs.	2/72 & 3/72		168,860.50
1	28251	National Fruit Product Company, Inc.	X	4-20-72	15 yrs.	8/72		43,222.30
1	34089	Hydrogas Limited		4-23-71	5 yrs.	11/71		21,950.72
1	34990	Not Leased						21,950.72
3	34991-34993	Hydrogas Limited		4-23-71	5 yrs.	11/71 & 12/71		65,852.19
5	34994-34998	Hydrogas Limited		4-23-71	5 yrs.	11/71		108,857.62
4	34999-35002	Hydrogas Limited		4-23-71	5 yrs.	11/71		87,250.62
1	35003	Gulf Oil Company	X	10-1-72	5 yrs.	10/72		21,815.56
3	35004-35006	Hydrogas Limited		4-23-71	5 yrs.	11/71		65,400.24
1	35007	Gulf Oil Company	X	10-1-72	5 yrs.	10/72		21,800.08
3	35008-35010	Hydrogas Limited		4-23-71	5 yrs.	11/71		65,777.30
5	35011-35015	Dome Petroleum Limited	X	10-12-71	5 yrs.	11/71 & 12/71		109,748.81
1	35016	Not Leased						21,900.14
8	35017-35024	Dome Petroleum Limited	X	10-12-71	5 yrs.	11/71 & 12/71		174,472.54
1	35025	Not Leased						21,778.68
4	35026-35029	Dome Petroleum Limited	X	10-12-71	5 yrs.	11/71 & 12/71		87,594.87

Number of Cars	Serial Number of Cars	Lessee	Sub. Clause	Date of Lease	Lease Term	Date in Service	Purchase Option	Manufacturers Cost
1	75069	Mobil Oil Corporation	X	8-7-72	1 yr.	7/72		\$ 16,689.24
5	75070-75074	Sun Oil Company of Pennsylvania	X	8-9-72	1 yr. to mth.	7/72		83,446.17
5	75045-75049	C & T Refinery, Inc.		5-2-72	15 yrs.	5/72		81,496.90
6	71044-71049	Amoco Chemicals Corporation	X	12-15-71	5 yrs.	1/72 & 3/72		106,834.03
1	71226	Welch Foods, Inc.	X	2-1-72	15 yrs.	2/72		22,252.86
1	71227	Glidden-Durkee Division of SCM Corporation	X	2-16-72	15 yrs.	2/72		17,834.38
1	71228	E. I. DuPont de Nemours & Company	X	5-19-72	1 yr.	4/72		17,867.34
2	71229-71230	E. I. DuPont de Nemours & Company	X	2-15-72	1 yr.	2/72		35,665.82
1	71231	E. I. DuPont de Nemours & Company	X	5-19-72	1 yr.	4/72		17,898.30
3	71232-71234	E. I. DuPont de Nemours & Company	X	2-15-72	1 yr.	2/72		53,728.08
1	71235	E. I. DuPont de Nemours & Company	X	5-19-72	1 yr.	4/72		17,928.73
4	71236-71239	E. I. DuPont de Nemours & Company	X	2-15-72	1 yr.	1/72 & 2/72		71,616.95
15	71240-71252, 71253-71254	E. I. DuPont de Nemours & Company	X	2-23-72	1 yr.	3/72		265,791.14
7	71255-71261	Merichem Company	X	6-27-72	15 yrs.	5/72		124,955.07
5	71267-71271	Merichem Company	X	6-27-72	15 yrs.	6/72		89,635.62
1	75000	Sun Oil Company of Pennsylvania	X	5-22-72	1 yr. to mth.	4/72		16,334.44

Number of Cars	Serial Number of Cars	Lessee	Sub. Clause	Date of Lease	Lease Term	Date in Service	Purchase Option	Manufacturers Cost
2	75001-75002	Grain Processing Corporation	X	1-25-72	mtl. to mth.	2/72		\$ 32,644.88
1	75003	American Cyanamid Company		5-12-72	6 mths.	5/72		16,332.43
1	75004	Mobil Oil Corporation	X	5-22-72	6 mths.	5/72		16,240.95
2	75005-75006	Monsanto Company	X	2-22-72	1 yr.	1/72		32,600.82
1	75007	American Cyanamid Company		5-12-72	6 mths.	5/72		16,300.41
2	75008-75009	Air Products and Chemicals, Inc.	X	5-11-72	1 yr.	1/72		33,473.53
4	75010-75013	Air Products and Chemicals, Inc.	X	5-11-72	1 yr.	1/72		67,791.56
16	35031-35046	Dome Petroleum Limited	X	10-12-71	5 yrs.	11/71 & 12/71		349,404.82
15	35047-35061	Dome Petroleum Limited	X	10-12-71	5 yrs.	11/71 & 12/71		332,033.08
17	35062-35078	Dome Petroleum Limited	X	10-12-71	5 yrs.	11/72 & 12/72		373,879.28
1	35080	Dome Petroleum Limited	X	10-12-71	5 yrs.	12/71		22,137.26
6	35081-35086	Dome Petroleum Limited	X	10-12-71	5 yrs.	12/71		133,574.16
2	35087-35088	Gulf Oil Company	X	10-1-72	5 yrs.	10/72		43,588.97
1	25529	E. I. DuPont de Nemours & Company	X	12-16-71	1 yr.	12/71		21,578.86
3	25530-25532	Apco Oil Corporation	X	1-12-72	1 yr.	1/72 & 12/71		64,352.58
1	25533	Shell Oil Company (S/Lease)	X	2-16-72	5 yrs.	2/72		21,450.87
5	25534-25538	Shell Oil Company (S/Lease)	X	2-16-72	5 yrs.	2/72		108,351.34
11	25539-25549	Shell Oil Company	X	7-20-72	5 yrs.	3/72		244,515.92
10	25567-25576	Standard Oil Company (S/Lease)	X	4-6-72	5 yrs.	4/72		
15	25577-25591	Standard Oil Company (S/Lease)	X	4-6-72	5 yrs.	5/72		559,454.22

Number of Cars	Serial Number of Cars	Lessee	Sub. Clause	Date of Lease	Lease Term	Date in Service	Purchase Option	Manufacturers Cost
2	25592-25593	Wyatt, Inc.	X	6-1-72	1 yr.	6/72		\$ 45,134.88
2	25594-25595	Wyatt, Inc.	X	6-1-72	1 yr.	6/72		45,134.68
4	25596-25599	Standard Oil Company	X	6-30-72	15 yrs.	6/72		93,049.78
3	25647-25649	Standard Oil Company	X	6-30-72	15 yrs.	6/72		67,880.58
9	25651-25659	Westaco Company	X	3-24-72	12 yrs.	3/72 & 4/72		154,339.70
1	25660	Dow Chemical Company	X	4-7-72	12 mos. to 12 mos.	4/72		17,326.06
10	25661-25670	Shell Oil Company	X	6-6-72	6 mos.	5/72		222,047.35
4	25671-25674	Shell Oil Company	X	6-6-72	6 mos.	5/72		88,496.52
1	25675	Standard Oil Company	X	6-30-72	15 yrs.	6/72		22,393.99
19	25676-25694	Standard Oil Company	X	6-30-72	15 yrs.	7/72		425,226.73
1	25695	Arco Chemical Company	X	8-4-72	15 yrs.	8/72		22,616.85
8	28040-28047	Dow Badische Company	X	8-25-71	15 yrs.	12/71 & 1/72		322,576.15
1	28202	The American Distilling Company, Inc.	X	5-5-72	10 yrs.	6/72		59,477.72
10	25750-25759	Rohm & Haas Company	X	11-18-71	15 yrs.	3/72		180,458.37
20	29823-29842	Union Carbide Corporation	X	6-5-72	3 yrs.	6/72		379,960.71
4	29843-29846	Union Carbide Corporation	X	6-5-72	3 yrs.	6/72		76,510.13
4	29847-29850	Union Carbide Corporation	X	7-10-72	1 yr.	7/72		75,593.01
5	29851-29855	Tenneco Chemicals, Inc.	X	1-7-72	5 yrs.	3/72		94,008.87
6	29856-29861	Grain Processing Corporation	X	4-28-72	5 yrs.	4/72		112,833.23
2	29862-29863	Not Leased						37,780.86
10	29864-29873	Union Carbide Corporation	X	7-10-72	1 yr.	5/72		188,744.23
7	29874-29880	Union Carbide Corporation	X	7-18-72	12 mos. to 12 mos.	7/72		131,465.28
1	29881	E. I. DuPont de Nemours & Company	X	10-7-72	1 yr.	8/72		18,719.69

Number of Cars	Serial Number of Cars	Lessee	Sub. Clause	Date of Lease	Lease Term	Date in Service	Purchase Option	Manufacturers Cost
4	29882-29885	Monsanto Company	X	9-1-72	2 yrs.	9/72		\$ 74,878.79
2	29886-29887	Monsanto Company	X	9-1-72	2 yrs.	8/72		37,778.00
1	29888	Grain Processing Corporation	X	8-2-72	6 mths.	8/72		18,889.45
2	29889-29890	E. I. DuPont de Nemours & Company	X	10-7-72	1 yr.	10/72		37,778.89
15	8255-8269	Grain Processing Corporation	X	5-16-72	15 yrs.	8/72		255,553.78
4	27100, 27102, 27108 & 27109	E. I. DuPont de Nemours & Company	X	8-4-72	6 mths.	7/72		88,618.95
6	27101, 27103-27107	Not Leased						132,928.42
20	27110-27129	Linden Chlorine Products	X	8-14-72	15 yrs.	10/72 and 11/72		458,711.22
707	Total Tank Cars							\$13,967,647.82
5	2000-2004	Masonite Corporation	X	5-23-72	15 yrs.	6/72		\$ 125,875.00
2	4624, 4625	Not Leased						50,000.00
3	4622, 4623, 4626	Georgia Pacific Corporation	X	9-26-71	10 yrs.	6/72		75,801.00
4611-4621								
10	70250-70259	Weldwood of Canada Limited	X	6-12-72	6 mths.	6/72		250,000.00
5	80045-80049	Lignum Ltd.	X	7-9-72	5 yrs.	6/72		125,875.00
4607-4611								
25	Total All Door Cars							\$ 627,551.00

Number of Cars	Serial Number of Cars	Lessee	Sub. Clause	Date of Lease	Lease Term	Date in Service	Purchase Option	Manufacturers Cost
9	48143-48151	Morton-Norwich Products, Inc.		3-10-69	15 yrs.	7/70		\$ 151,773.16
8	48720-48727	Canadian National Railway Company	X	11-24-71	18 mths.	12/71	X	138,360.96
1	48702	Canadian National Railway Company	X		18 mths.	12/71		18,739.03
27	48728-48754	Canadian National Railway Company	X	11-24-71	18 mths.	12/71 and 1/72	X	465,991.31
30	48755-48784	Canadian Pacific Ltd.		5-1-72	10 mths.	2/72		511,590.35
3	48785-48787	Canadian Pacific Ltd.		5-1-72	10 mths.	2/72		51,026.88
3	48788-48790	Canadian Pacific Ltd.		5-1-72	9 mths.	3/72		50,998.92
4	48791-48794	Canadian Pacific Ltd.		5-1-72	10 mths.	2/72		68,017.27
5	48795-48799	Canadian Pacific Ltd.			15 mths.	3/72		85,282.21
17	48806-48824 (except 48816, and 48823)	Canadian National Railway Company		11-27-72	15 mths.	3/72		288,719.66
2	48840-48847 48816, 48823	Illinois Central Railroad Company		4-12-72	6 mths.	4/72		35,722.92
4	48825-48828	Not Leased			15 mths.	3/72		68,137.06
2	48830-48833	Not Leased			15 mths.	3/72		34,086.99
12	48829, 48831-32 48834-48842	Not Leased			15 mths.	3/72		203,036.04
4	48844-48845 48848-48849	Not Leased						71,323.88
1	48850	Illinois Central Railroad Company	X	4-12-72	6 mths.	4/72		18,146.61

Number of Cars	Serial Number of Cars	Lessee	Sub. Clause	Date of Lease	Lease Term	Date in Service	Purchase Option	Manufacturers Cost
6	48843,48846, 48847 48851-48853	Illinois Central Railroad Company	X	4- 8-72	6 mths.	4/72		107,656.97
44	48854-48897	Illinois Central Railroad Company	X	4- 8-72	6 mths.	4/72		799,155.03
1	48898	Illinois Central Railroad Company	X	4- 8-72	6 mths.	5/72		18,275.16
14	48899-48912	Illinois Central Railroad Company	X	4- 8-72	6 mths.	5/72		254,771.40
3	48914-48916	Illinois Central Railroad Company	X	4- 8-72	6 mths.	5/72		54,900.31
2	48918-48919	Illinois Central Railroad Company	X	4- 8-72	6 mths.	5/72		36,708.66
27	48913,48917 48920-48944	Illinois Central Railroad Company	X	4- 8-72	6 mths.	6/72		488,333.22
1	48945	Not Leased						17,986.00
3	48946-48948	Grand Trunk Western Railroad Company	X	7-31-72	6 mths.	6/72		54,047.06
1	48949	Grand Trunk Western Railroad Company	X	7-31-72	5 mths.	7/72		18,285.26
14	48950-48962 48964	Grand Trunk Western Railroad Company	X	7-31-72	6 mths.	6/72		252,750.01
1	48963	Grand Trunk Western Railroad Company	X	7-31-72	5 mths.	7/72		18,167.82
6	48965-48970	Grand Trunk Western Railroad Company	X	7-31-72	4 mths.	8/72		108,132.23
7	48971,48972 48974-48976 48979,48987	Westvaco Company	X	8-21-72	3 mths.	9/72		126,699.27

Number of Cars	Serial Number of Cars	Lessee	Sub. Clause	Date of Lease	Lease Term	Date in Service	Purchase Option	Manufacturers Cost
13	48973,48977, 48978,48980- 48986,48988, 48989,48992	Cook Industries, Inc.		10- 6-72	5 yrs.	9/72		\$ 235,223.83
30	57000-57029	Marbon Chemical Division of Borg Warner Corporation	X	5-26-72	15 yrs.	5/72 and 6/72		693,000.00
1	90259	Midwest Solvents Company	X	5-23-72	10 yrs.	6/72		22,590.00
69	49117-49126 49128-49135 49137-49146 49148-49154 49156-49166 49169-49172 49174,49177-49179 49181,49183,49185 49186,49188-49197 and 49199	Canadian National Railway Company	X	12- 2-71	6 mths.	12/71 and 1/72		1,124,493.00
10	49127,49147, 49153,49167,49173, 49175,49176,49182, 49184,49187	Cook Industries, Inc.			5 yrs.	9/72		162,970.00
4	49136,49168 49180,49198	Not Leased				3/71		65,188.00
3	49200-49202	Cominco Ltd.		5-25-71		5/71		48,891.00
2	49203-49204	Northern Pacific Feeds Limited				7/72		32,594.00

Number of Cars	Serial Number of Cars	Lessee	Sub. Clause	Date of Lease	Lease Term	Date in Service	Purchase Option	Manufacturers Cost
41	49205-49213 49215-49231 49233-49234 49236-49241 49243-49249	Canadian National Railway Company	X		6 mths.	6/72		\$ 668,177.00
4	49214-49232, 49235-49242	Not Leased				9/72		65,188.00
2	48990-48991	Cook Industries, Inc.	X	10- 6-72	5 yrs.	9/72		36,272.89
1	48993	Cook Industries, Inc.	X	10- 6-72	5 yrs.	9/72		18,477.74
8	48997-48999 49300-49304	Cook Industries, Inc.	X	10- 6-72	5 yrs.	9/72		144,320.35
8	49351-49373 49407-49428 49439-49457 49470-49473	Not Leased				4/72		132,400.00
42	49352-49354 49356-49362 49365-49371, 49378, 49383-49384, 49392, 49393-49398, 49403, 49406-49410, 49411, 49413-49420, 49424, 49432-49434, 49437, 49440-49442, 49445, 49447-49460, 49467, 49471-49474, 49478, 49479-49481, 49484, 49486-49488, 49490, 49491-49494, 49497, 49498	Not Leased				7/72		695,100.00

No. of Cars	Serial Number of Cars	Lessee	Sub. Clause	Date of Lease	Lease Term	Date in Service	Purchase Option	Manufacturers Cost
21	49358,49367, 49372,49374,49397, 49401,49415,49426, 49430,49431,49446, 49463,49465,49472, 49476,49477,49480, 49482,49492,49493	Not Leased				9/71		\$ 347,550.00
27	49357,49360, Canadian National Railway 49364,49366,49368, 49379,49388,49394, 49397,49400,49402, 49404,49408,49416, 49418,49419,49423, 49429,49433,49435, 49454,49458,49462, 49475,49487,49489, 49495			5-29-72	6 mths.	8/71 and 9/71		446,850.00
52	49350,49355,49359, 49361,49363,49369, 49370,49375,49376, 49377,49380,49381, 49382,49385,49387, 49389,49391,49395, 49396,49405,49409, 49412,49414,49417, 49421,49422,49425, 49427,49436,49438, 49441,49443,49444 49448,49453, 49455,49456,49459, 49461,49466,49468, 49469,49483,49485, 49496,49499	Not Leased				8/71 and 9/71		860,600.00
49399								
600	Total Hopper Cars							\$10,416,707.46
1332	TOTAL MORTGAGED CARS							\$25,011,906.28